

2007 S Corporation Dividend Income Deduction**H (100S)**

See instructions for Schedule H (100S). Use and attach additional sheets if necessary.

Part I Elimination of Intercompany Dividends (R&TC Section 25106)

(a) Dividend payer		(b) Dividend payee		
1				
2				
3				
(c) Total amount of dividends received	(d) Amount that qualifies for 100% elimination	(e) Amount from column (d) paid out of current year E&P	(f) Amount from column (d) paid out of prior year E&P	(g) Balance column (c) minus column (d)
1				
2				
3				
4				

Enter total amounts of each column on line 4 above. If no entry in Part III, enter total from Part I, line 4, column (d) on Form 100S, Side 1, line 9.

Part II Deduction for Dividends Paid to a Fully Included member of a Water's-Edge Combined Report (R&TC Section 24411)

(Foreign dividends paid by partially included members of a water's-edge combined report cannot be computed on this schedule.)

(a) Dividend payer		(b) Name of member of the water's-edge group receiving dividend		
1				
2				
3				
(c) Percentage of ownership of dividend payer	(d) Amount of qualified dividends received by payee (see instructions)	(e) Amount from column (d) paid out of current year E&P	(f) Amount from column (d) paid out of prior year E&P	(g) Deductible dividends column (d) X .75 or 100% dividends from construction projects
1				
2				
3				
4 Total amounts in column (g). Enter total from line 4, column (g) on Form 100S, Side 1, line 10.				

Part III Deduction for Dividends Paid to a California Corporation by an Insurance Company (R&TC Section 24410)

(a) Dividend payer		(b) Dividend payee		
1				
2				
3				
(c) Percentage of ownership of dividend payer (must be at least 80%)	(d) Total insurance dividends received	(e) Qualified dividend percentage (see instructions)	(f) Amount of qualified insurance dividends column (d) x column (e)	(g) Deductible dividends 80% of column (f)
1				
2				
3				
4 Total amounts in column (g).				
5 Add amounts from Part I, line 4, column (d) and Part III, line 4, column (g). Enter the result here and on Form 100S, Side 1, line 9.				